

26th April 2018

SPI Lasers

("SPI" or "the Company")

SPI Lasers expands its manufacturing capability.

The Southampton (UK) based fiber laser manufacturer SPI Lasers has confirmed that as of 4th July 2018 it is expanding its manufacturing capability by taking over another property on the site of if its global headquarters (in Wellington Park, Hedge End, UK); increasing manufacturing space by approximately 40,000 sq ft (3,716m²) and its overall site footprint to over 100,000 sq ft (9,290m²).

This expansion has been progressed to meet the increasing global demand for these versatile industrial manufacturing tools; and will aid the companies ambitious growth targets, particularly in the Asian and US markets.

The new site will have a mezzanine floor installed to accommodate new offices, product development and training areas, meeting rooms and a staff canteen - Approximately 20,000 sq ft (1,858m²) will be set aside for a new state of the art production clean room facility.

This move will allow SPI Lasers to substantially increase the production capacity of their redENERGY pulsed and redPOWER CW, fiber lasers – used globally in the manufacture of '000's of products from cars to smart phones.

SPI Lasers CEO, Dr Mark Greenwood, stated:

"This is a significant development for us and is a clear indication of our commitment to our strategy of continued investment; providing our customers with innovative, quality products backed by market leading levels of customer service and support. This development will ensure we continue to meet our global production targets as well as improving our customer service delivery times. It's an exciting time to be working at SPI Lasers."

The company has more than 300 employees, serving customers in more than 150 countries and has recently strengthened its sales positions in both America and China, this manufacturing expansion will see the company position itself to serve those markets with greater responsiveness and reduced lead times.

To find out more about SPI Lasers visit <u>www.spilasers.com</u>.



About SPI Lasers

SPI Lasers, a wholly owned subsidiary of the TRUMPF Group, is a leading designer and manufacturer of Fiber Lasers for use in materials processing applications in a wide range of industries. Our technology solves manufacturing problems; it moves the boundaries of what is possible, making good products better and enabling new designs. Headquartered in Southampton, United Kingdom, SPI Lasers has been operating since 2000. SPI Lasers sells its products globally, and has its major business operations, including research and development, and manufacturing, in the United Kingdom, with additional sales and customer support locations in Asia and North America. For more information please visit www.spilasers.com or for information on TRUMPF www.trumpf.com

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