

Press Release 1st December 2017

SPI Lasers

("SPI" or "the Company")

SPI Lasers chases market share by recruiting a new VP of Sales.

SPI Lasers commitment to increasing its market share has been further underlined this week by the appointment of Richard Hendel as 'VP of Sales'. This new role is pivotal in ensuring this expanding company generates sustainable growth across their range of industrial pulsed and CW fiber Lasers.

As VP of Sales Richard will be responsible for leading SPI Lasers' global sales teams, ensuring customers receive the highest standards of sales and account management support. With sales experience gained across the globe in a variety of technical roles Richard brings over 20 years of expertise and knowledge to the role which will be invaluable in helping SPI Lasers achieve their ambitious growth targets.

Most recently Richard served as a Product Line Manager for COHERENT–ROFIN and previously held sales management positions from 1996 to 2017 for a variety of ROFIN companies in Germany, USA and China.

He said "I am delighted to be leading SPI Lasers' global sales team and am looking forward to working with them to grow our sustainable sales volumes whilst simultaneously offering outstanding support to all our customers. I am confident that together we can realise the fantastic potential and opportunity in this area for us to deliver significant benefits for our people, our company and, most importantly, our customers."

The new appointment will complement SPI Lasers' push to maintain their position as a manufacturer of premium fiber lasers at the forefront of laser application innovation, ensuring they continue to offer their customers quality products supported by great service.

Thomas Fehn, CEO, SPI Lasers stated:

"As we continue to develop our presence within the laser manufacturing market we remain committed to offering our customers the very best products, backed by market leading levels of sales and service support; as such I am thrilled Richard has chosen to join the SPI Lasers team, I am confident his skills and expertise will significantly benefit the achievement of our aggressive sales targets."

To find out more about SPI Lasers visit www.spilasers.com.



About SPI Lasers

SPI Lasers, a wholly owned subsidiary of the TRUMPF Group, is a leading designer and manufacturer of Fiber Lasers for use in materials processing applications in a wide range of industries. Our technology solves manufacturing problems; it moves the boundaries of what is possible, making good products better and enabling new designs. Headquartered in Southampton, United Kingdom, SPI Lasers has been operating since 2000. SPI Lasers sells its products globally, and has its major business operations, including research and development, and manufacturing, in the United Kingdom, with additional sales and customer support locations in Asia and North America. For more information please visit www.spilasers.com or for information on TRUMPF www.trumpf.com

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