



Press Release

8th December 2017

SPI Lasers

(“SPI” or “the Company”)

SPI Lasers appoints a new CEO to strengthen operations and continue global expansion.

SPI Lasers has today announced the appointment of its CTO Dr Mark Greenwood to the position of CEO effective 1st January 2018, succeeding Dr Thomas Fehn who is moving take up a position at SPI's parent company, TRUMPF. Mark will report to Christian Schmitz, TRUMPF's Chief Executive Officer for Laser Technology (CEO LT) & Member of the Managing Board.

Mark has a long track record in the laser industry gained over 20 years in developing lasers for a wide range of applications and industries. He has held CEO roles with Spectron Laser Systems and GSI Group as well as senior technical roles at company and group level within GSI. He has held the position of CTO with SPI Lasers since the acquisition of JK Lasers, supporting the outgoing CEO (Dr Thomas Fehn) in the growth of the business over the last two years.

Mark joined SPI Lasers in 2015 as part of the acquisition of JK Lasers where he was responsible for establishing the Fiber Laser technology base and product portfolio. Following the acquisition Mark has successfully led the integration of the R&D teams ensuring maximal leverage of the combined technical organisation.

Christian Schmitz (TRUMPF CEO LT) stated: “Thomas has overseen a period of hugely significant change in SPI's history, driving growth and profitability and leading both the post merger integration of JK Lasers into the SPI Lasers group and the launch of a new suite of CW and Pulsed product ranges. I would like to thank him for the great work he has done over the past 2 years and I look forward to working with him in his new role at TRUMPF.”

“We're moving from a position of strength to continue to transform SPI Lasers for the future, Mark is the right CEO to lead SPI Lasers during this transformative period; I am confident he will move the company forward with the speed required to capitalise on the opportunities in front of us.”

On being appointed Mark stated: “I am thrilled to have been offered the opportunity to lead SPI Lasers at such an important time in its development. SPI Lasers has a great global culture, amazing market capability and a strategy that has seen us grow solidly in recent years. I am looking forward to building on this success whilst simultaneously ensuring we remain focused on delivering the very best quality products and service to our customers.”

“The pace of change in today's global laser market is exceptional; I am committed to ensuring that we not only stay at the forefront of this change but we continue to innovate and lead the market as we have always done.”

To find out more about SPI Lasers visit www.spilasers.com.



About SPI Lasers

SPI Lasers, a wholly owned subsidiary of the TRUMPF Group, is a leading designer and manufacturer of Fiber Lasers for use in materials processing applications in a wide range of industries. Our technology solves manufacturing problems; it moves the boundaries of what is possible, making good products better and enabling new designs. Headquartered in Southampton, United Kingdom, SPI Lasers has been operating since 2000. SPI Lasers sells its products globally, and has its major business operations, including research and development, and manufacturing, in the United Kingdom, with additional sales and customer support locations in Asia and North America. For more information please visit www.spilasers.com or for information on TRUMPF www.trumpf.com

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