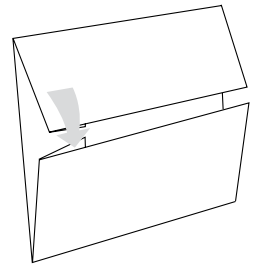


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Capita Registrars  
(Proxies)  
P O Box 25  
Beckenham  
Kent BR3 4BR

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# SPI LASERS PLC

## FORM OF PROXY – ANNUAL GENERAL MEETING

for use at the Annual General Meeting of the Company to be held at the offices of Heller Ehrman (Europe) LLP, Condor House, 10 St. Paul's Churchyard, London EC4M 8AL, on 22 May 2008 at 10.30 a.m. or at any adjournment thereof.

I/We.....  
(BLOCK CAPITALS PLEASE)

of.....being (a) shareholder(s) of the Company entitled to vote at General Meetings of the Company hereby appoint the Chairman of the Meeting or (see Note 3 below) ..... to act as my/our proxy to attend, speak and to vote as directed (or in the event that no direction is given to vote at his or her discretion) on my/our behalf at the Annual General Meeting to be held at the offices of Heller Ehrman (Europe) LLP, Condor House, 10 St. Paul's Churchyard, London EC4M 8AL on 22 May 2008 at 10.30 a.m. or at any adjournment thereof.

I/we direct my/our proxy to vote on the resolutions as I/we have indicated by marking the appropriate box with an 'X'. If no indication is given, my/our proxy will vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Annual General Meeting.

ORDINARY RESOLUTIONS	FOR	AGAINST	WITHHELD (see note 12 below)
1 To receive the accounts of the Company for the year ended 31 December 2007 together with the reports of the directors and auditors.			
2 To elect David John Holloway as a director of the Company.			
3 To re-elect David Gareth Parker as a director of the Company.			
4 To re-elect Peter Schultz as a director of the Company.			
5 To re-appoint Deloitte & Touche LLP as auditors of the Company.			
6 To authorise the directors of the Company to determine the remuneration of the auditors.			
7 To authorise the directors of the Company to allot relevant securities pursuant to Section 80 of the Companies Act 1985.			
SPECIAL RESOLUTIONS			
8 To authorise the directors of the Company to allot equity securities for cash as if Section 89(1) of the Companies Act 1985 or any pre-emption provisions contained in the Articles of Association did not apply.			
9 To authorise the Company to make market purchases of its ordinary shares of 2.5 pence each.			

Please return this Form of Proxy, duly completed and signed, to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU so as to be received not later than 48 hours before the time fixed for holding the Annual General Meeting (or adjourned meeting).

Dated..... 2008

Signed.....

(See Note 9 below)  
or Common Seal (See Note 7 below)

**NOTES TO THE FORM OF PROXY:**

- As a shareholder of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Annual General Meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
- Appointment of a proxy does not preclude you from attending the Annual General Meeting and voting in person. If you have appointed a proxy and attend the Annual General Meeting in person, your proxy appointment will automatically be terminated.
- A proxy does not need to be a shareholder of the Company but must attend the Annual General Meeting to represent you. To appoint as your proxy a person other than the Chairman of the Annual General Meeting, insert their full name in the box. If you sign and return this Form of Proxy with no name inserted in the box, the Chairman of the Annual General Meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the Annual General Meeting and are aware of your voting intentions. If you wish your proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman and give them the relevant instructions directly.
- A shareholder may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him/her. To appoint more than one proxy you may photocopy this Form of Proxy. Please indicate the proxyholders' name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). A failure to specify the number of shares each proxy appointment relates to or specifying a number in excess of those held by you may result in the appointment being invalid.
- To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Vote withheld" box. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Annual General Meeting.
- To appoint a proxy using this form, the form must be:
  - completed and signed;
  - sent or delivered to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU; and
  - received by Capita Registrars no later than 48 hours before the time fixed for holding the Annual General Meeting, or any adjournment thereof.
- In the case of a shareholder which is a company, this Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
- Any power of attorney or any other authority under which this Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.
- In the case of joint holders, the signature of any one of them on the Form of Proxy will suffice, but the names of all should be shown. Where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
- If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
- For details of how to change your proxy instructions or revoke your proxy appointment see the notes to the notice of Annual General Meeting.
- A vote withheld is not a vote in law and will not be counted in the calculations of the proportion of votes "for" and "against" the resolution.