Press Release **3rd March 2008**

SPI Lasers

("SPI" or "the Company")

SPI Lasers announces successful sales of new products

- **SPI's High Power Fiber Laser is the most advanced micro-machining laser on the market today**
- **Pulsed Laser product line expansion well received**

3rd March 2008, Southampton, UK, SPI Lasers, a leading designer and manufacturer of fiber lasers, today announced that they have seen successful sales of the lasers launched in the second half of 2007. SPI Lasers announced a new MOPA-based pulsed fiber laser and the R4 System products in Munich in the summer of 2007. Shortly after, in September 2007, SPI announced an extension to its pulsed laser product range for marking solutions. These products have seen such interest that SPI Lasers has printed a shortform brochure available from SPI Lasers on request.

"SPI Lasers are proud of these new products". John Tinson, VP of Sales for SPI Lasers said. He continued "The High Power 'R4' is an entirely new system platform based on input from our global customers, millions of operation hours of field experience and feedback from our Applications Laboratory. The new 'G3' pulsed lasers with CW up to 500kHz operating range offer a unique laser source which has also been well received, particularly in the marking and the solar industries. The result is the most advanced micro-machining and pulsed fiber lasers on the market today".

SPI pulsed fiber lasers are already used commercially for a wide range of marking applications including metal marking, plastic marking, silicon cutting, solar cell scribing, ITO removal, resistor trimming, foil drilling, general layer ablation and cleaning. In addition, SPI's high power fiber laser systems are used in a wide range of material processing applications including cutting, precision welding, bending, bonding, drilling, rapid prototyping, annealing, marking and graphic image processing.

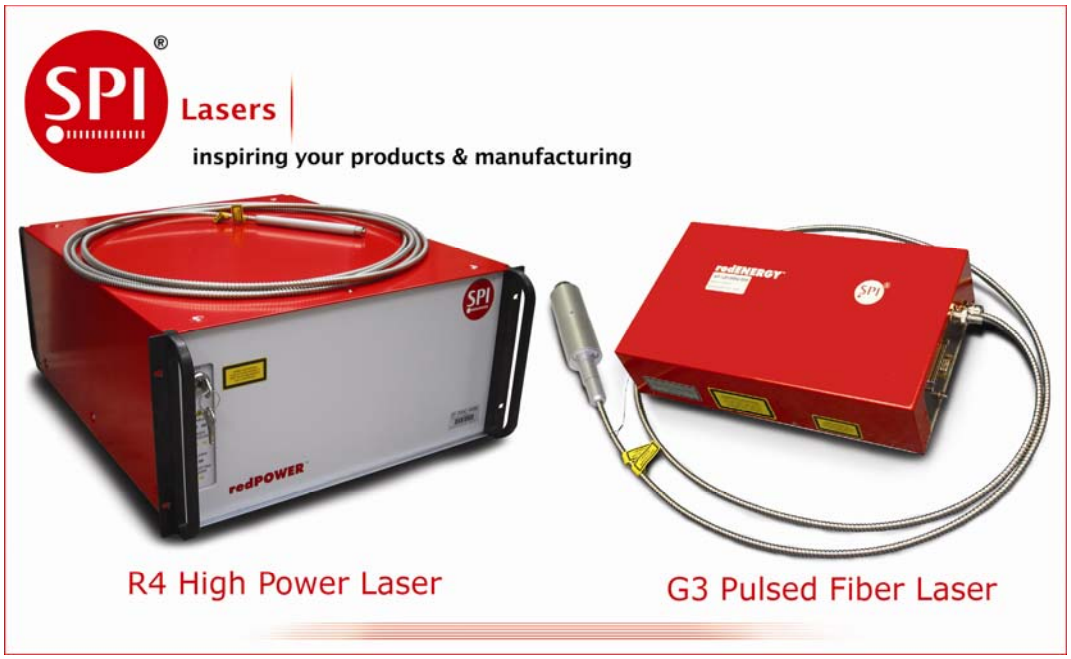
SPI Lasers have not fully exhausted the list of potential applications for the fiber lasers and are inviting organisations, such as device and component manufacturers, academic institutions and system integrators from around the globe to submit their own application specific trials. Each application will be assessed on a case by case basis for proof of principle. If approved, it will be provided at no cost to the applicant.

Requesting a proof of principle is the fast track way to conduct application trials. In addition, SPI offer a try before you buy program and SPI provides a progressive program to support academic & not for profit research centres.

For further product information or to book a meeting with a member of the team, SPI Lasers will be exhibiting at LASYS 2008, Hall 4 stand 4B37.

Both the proof of concept and try before you buy programs mentioned here can be found by clicking on the SPI web site at www.spilasers.com and registering your details.

For a copy of the new brochure on SPI Lasers products, please e-mail your contact details to Lovynash.Dookhee@spilasers.com who will be delighted to send you a copy.



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Notes to Editors:

SPI Lasers is a leading designer and manufacturer of optical fibre-based lasers that are currently used in a wide range of industries. The current product family is used to mark, weld, and cut materials used in the manufacture of a range of products.

The platform technology being developed to raise laser power levels for use in the macro manufacturing sectors is expected further to widen the markets served by SPI Lasers to include aerospace, automotive and white goods manufacture.

Among new markets in prospect, as higher-power lasers are deployed, is defence, and SPI Lasers is currently involved in this sector through contracted development work with a number of companies and government agencies.

SPI Lasers has a strong network of international distributors. In Europe the international distributor is BFI Optilas, one of the region's largest distributors of specialist products in the electronics and photonics markets. Outside Europe, SPI Lasers' products are distributed on an exclusive basis in China, India, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand.

Founded in 2000 on technology developed by the University of Southampton's Optoelectronics Research Centre, the business is headquartered in Southampton, United Kingdom.
www.spilasers.com www.spilasers.de